



Canadian Investor Protection Fund

**NOTICE TO FORMER CUSTOMERS OF FIRST LEASIDE SECURITIES INC. (“FLSI”)
DATED MAY 8, 2014**

As described in its previously published notices, CIPF is continuing to review all claims received from former customers of FLSI, and assessing eligibility based on the CIPF [Coverage Policy](#) and in accordance with the CIPF [Claims Procedures](#). The number of claims is very high, and there is also a large amount of supplementary information that has been submitted by claimants.

CIPF has begun to communicate with a number of individuals who had submitted claims directly to CIPF with determinations regarding claim eligibility. For claimants who had previously filed claims to CIPF and subsequently submitted additional information, CIPF staff are reviewing the supplementary information and contacting claimants if clarification is required. For individuals who submitted claims to Ernst & Young, as CIPF representative, CIPF expects to be in communication with such individuals during the balance of 2014.

Under the CIPF [Claims Procedures](#), after being advised of the determination regarding coverage eligibility, claimants have the right to request an appeal of the determination to the CIPF Coverage Committee (the “Coverage Committee”). CIPF has been processing a number of such requests submitted by claimants. Further updates will be communicated to claimants regarding the appeal process in the coming months.

For more information about CIPF coverage and the claims procedures, you may contact CIPF at 416.866.8366 or toll-free at 1.866.243.6981, or visit CIPF's website at www.cipf.ca. Effective June 1, 2014, CIPF will be moving to 100 King Street West, Suite 2610, Toronto. All other contact information, including phone, fax and email addresses, will remain unchanged.

