

**CIPF AND MFDA IPC SIGN MEMORANDUM OF UNDERSTANDING
OCTOBER 29, 2018**

The Canadian Investor Protection Fund (CIPF) and the MFDA Investor Protection Corporation (MFDA IPC) have signed a Memorandum of Understanding (MOU) to facilitate execution of their respective mandates and investor compensation programs.

Under the MOU, the two organizations have agreed to strengthen their frameworks for consultation, cooperation and the exchange of information between the two organizations.

“This MOU will facilitate close and effective communication with our counterpart in the Canadian mutual fund dealer industry and will enhance our ability to protect investors across Canada,” said Rozanne Reszel, President and CEO of CIPF.

Canadian Investor Protection Fund

CIPF is the only compensation fund approved by the Canadian Securities Administrators for investment dealers regulated by the Investment Industry Regulatory Organization of Canada (IIROC). CIPF’s mandate is to provide protection if property being held by a CIPF member firm on behalf of an eligible customer is not returned to the customer following the firm’s insolvency. CIPF is funded by IIROC-regulated investment dealers, and all IIROC investment dealers are CIPF member firms.

MFDA Investor Protection Corporation

The MFDA IPC is a not-for-profit corporation established by the Mutual Fund Dealers Association of Canada (the MFDA) to administer an investor protection fund for the benefit of clients of mutual fund dealers that are members of the MFDA. The fund protects client assets held by an MFDA member firm from an eligible loss in the event that the MFDA member firm becomes insolvent. The MFDA is the sole self-regulatory organization that is the sponsor of the MFDA IPC.

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