

**CIPF ANNOUNCEMENT REGARDING RETIREMENT OF  
PRESIDENT AND CEO, ROZANNE RESZEL  
JUNE 9, 2022**

CIPF announced today that Rozanne Reszel will be retiring from her role as President and CEO of CIPF, effective December 31, 2022, concurrent with the amalgamation of CIPF and the MFDA Investor Protection Corporation (MFDA IPC) into a new investor protection fund (New IPF).

Ms. Reszel joined CIPF in 1990 and has served as President and CEO since 1998. During her tenure as President and CEO, she led the organization through eight member firm insolvencies. She played an integral role in the evolution of the organization, including the advancement of initiatives that underpin CIPF's Coverage Policy and fund resource model. Under her leadership, she strengthened CIPF's regulatory and industry connections both nationally and abroad, and oversaw the successful implementation of measures to enhance communication and engagement with investors and member firms. More recently, Ms. Reszel guided the organization through the unique challenges posed by the COVID-19 pandemic, and facilitated preparation for CIPF's transition to the New IPF.

"Along with my fellow CIPF Board members, I would like to express our appreciation for Rozanne's contribution to the success of CIPF and to the high level of esteem it has achieved in Canada and abroad," said Donna Howard, Chair of the CIPF Board. "Under her dedicated leadership, CIPF has evolved and matured into a valued organization serving to protect investors. We thank Rozanne for her unwavering commitment to advancing CIPF's mandate."

"It has been an honour to lead CIPF over the past 24 years, and I am grateful for the support of the dedicated staff and members of the CIPF Board throughout this time. Looking back at the milestones we have achieved, I am confident that the organization will continue to effectively serve in the public interest as it transitions to the New IPF," said Ms. Reszel.

Debra Doucette, Immediate Past Chair of the CIPF Board and CEO of Odlum Brown, recognized Ms. Reszel's significant contributions over three decades in the financial services sector: "Rozanne has been instrumental in advancing CIPF's growth to become the organization it is today. Her commitment to investor protection has led to some of Canada's most successful and significant asset recoveries."

Stephen Harbeck, former CEO of the U.S. Securities Investor Protection Corporation said, "Rozanne Reszel is the recognized leader, worldwide, for advancing the cause of international cooperation between investor protection organizations. Her shared expertise and experience have been invaluable to other similar organizations around the globe."

A Special Joint Committee of CIPF and MFDA IPC boards has commenced the search for the CEO of the New IPF, who is expected to be named in the third quarter of 2022.

CIPF is a public interest-focused investor protection fund recognized by and overseen by the Canadian Securities Administrators. CIPF provides protection within prescribed limits to



Canadian Investor Protection Fund

eligible clients of member firms suffering losses if client property comprising securities, cash, and other property held by such member firms is unavailable as a result of the insolvency of the member firm.

[www.cipf.ca](http://www.cipf.ca)

For further information:

Ilana Singer  
Vice-President and Corporate Secretary  
Canadian Investor Protection Fund  
416 643 7120  
[isinger@cipf.ca](mailto:isinger@cipf.ca)