

NOTICE TO FORMER CUSTOMERS OF FIRST LEASIDE SECURITIES INC. DATED JANUARY 16, 2014

Under section 4.3.6 of the relevant CIPF Claims Procedures, claimants have 45 days after receipt of a CIPF staff decision to request an appeal. CIPF staff have received a number of requests for an extension of the 45-day appeal request period for a variety of reasons, including the fact that a number of claimants spend the winter months outside of Canada.

The CIPF Board of Directors has considered the requests in the circumstances and has approved an extension of the above-noted 45-day period to 120 days, for claimants who submitted claims to CIPF on or prior to the October 12, 2013 claims bar date, with respect to losses alleged to have been suffered in connection with First Leaside Securities Inc.

As described in its previously published notices, CIPF is continuing to review all claims received and is assessing eligibility based on the CIPF Coverage Policy, and in accordance with the CIPF Claims Procedures.

For more information about CIPF coverage and the claims procedures, you may contact CIPF at 416.866.8366 or toll-free at 1.866.243.6981, or visit CIPF's website at www.cipf.ca.