

Board Directors Canadian Investor Protection Fund (CIPF)

The Canadian Investor Protection Fund (CIPF) is the compensation fund approved by the Canadian Securities Administrators to provide protection within prescribed limits to eligible clients of member firms suffering losses if client property comprising securities, cash, and other property held by such member firms is unavailable due to the insolvency of the member firm. CIPF member firms are members of the Canadian Investment Regulatory Organization (CIRO) that are: (i) investment dealers and/or (ii) mutual fund dealers.

CIPF is a not-for-profit organization formed under the Canada Not-for-profit Corporations Act by the amalgamation of the former Canadian Investor Protection Fund (Former CIPF) and the MFDA Investor Protection Corporation (MFDA IPC). The CIPF Board of Directors is responsible for the stewardship of the two segregated funds, overseeing the management of CIPF's business and affairs, and setting the standard of good governance. Currently, the Board is comprised of 11 Directors including Public and Industry Directors as well as the President & CEO. CIPF is seeking to recruit two new Board Directors who have the interest, capacity and capability to serve on its Board of Directors. The Directors of the Board are appointed by the CIPF Members (who are also the Board of Directors) for two-year terms, renewable to a maximum of eight years (plus two additional years for Chair or Vice-Chair roles). CIPF is committed to a diverse, equitable and inclusive culture, from the Board down through the entire organization.

To supplement the skills and attributes of the current Directors and fill upcoming vacancies, CIPF is currently seeking one Public Director and one Industry Director. The Industry Director will work at a member firm, preferably in the banking industry, and remain in the industry for the duration of their eight-year term. The knowledge and experiences being considered include: information technology, including information and cyber security and AI; credit risk models; and human resources strategy. In addition, candidates will have a well-developed understanding of corporate governance, a commitment to public service and the protection of the public interest. Candidates should be knowledgeable about the regulatory framework for securities and investment services, have senior-level executive experience in complex organizations, strong communication, financial literacy, risk management, and strategic planning expertise.

To fill this position, CIPF has partnered with leadership advisory firm Odgers. Applications are encouraged immediately and should be submitted online ideally by August 25, 2025 at https://careers.odgers.com/enca/30428.

We thank all those who express an interest, however only those chosen for further development will be contacted.

Diversity, Equity and Inclusion

CIPF is an equal opportunity employer. In accordance with the Accessible Canada Act, 2019 and all applicable provincial accessibility standards, upon request, accommodation will be provided by both Odgers and Canadian Investor Protection Fund throughout the recruitment, selection, and/or assessment process.

Odgers is deeply committed to diversity, equity, and inclusion in all the work that we do. As part of our efforts to better understand our ability to reach as broad a pool of candidates as possible for our searches, our DEI team would like to encourage you to take a moment and access our <u>Self-Declaration Form.</u>