

Canadian Investor Protection Fund

Board Directors

The Canadian Investor Protection Fund (CIPF) provides limited protection for property held by a member firm on behalf of an eligible client, if the member firm becomes insolvent. CIPF member firms are members of the Canadian Investment Regulatory Organization (CIRO) that are: (i) investment dealers and/or (ii) mutual fund dealers. CIPF's mandate was established by the Canadian Securities Administrators. CIPF is authorized to provide protection within prescribed limits to eligible clients of member firms suffering losses if client property comprising securities, cash, and other property held by such member firms is unavailable as a result of the insolvency of the member firm.

CIPF was formed by the amalgamation of the Former CIPF and the MFDA IPC on January 1, 2023. The CIPF Board is currently composed of the directors of both the Former CIPF and the MFDA IPC immediately prior to the amalgamation. The Board of Directors is responsible for the stewardship of the two segregated funds, overseeing the management of CIPF's business and affairs, and setting the standard of good governance. Currently, the Board is comprised of twelve directors including Public and Industry Directors as well as the President and CEO. CIPF is seeking to recruit two new Board Directors who have the interest, capacity and capability to serve on its Board of Directors. The members of the Board are appointed by the CIPF Members (who are also the Board of Directors) for renewable two-year terms, renewable to a maximum of eight years (plus two additional years for Chair or Vice Chair roles). CIPF is committed to a diverse, equitable and inclusive culture, from the Board down through the entire organization.

To best supplement the qualities and attributes of the current Directors, CIPF is currently seeking two Industry Directors with a focus on risk management and/or securities regulatory experience gained in a senior role at a CIRO member firm. In addition, candidates will have a well-developed understanding of corporate governance, a commitment to public service and the protection of the public interest. Candidates should be knowledgeable about the regulatory framework for securities and investment services, as well as public policy issues. Board candidates should have senior level executive experience, strong communication, financial literacy, risk management, and strategic planning expertise. Bilingualism would be an asset.

To fill this position, CIPF has partnered with leadership advisory firm Odgers Berndtson. Applications are encouraged immediately and should be submitted online at <https://careers.odgersberndtson.com/en-ca/29776>

We thank all those who express an interest, however only those chosen for further development will be contacted.

Diversity, Equity and Inclusion

CIPF is an equal opportunity employer. In accordance with the Accessible Canada Act, 2019 and all applicable provincial accessibility standards, upon request, accommodation will be provided by both Odgers Berndtson and Canadian Investor Protection Fund throughout the recruitment, selection, and/or assessment process to applicants with disabilities.

Odgers Berndtson is deeply committed to diversity, equity, and inclusion in all the work that we do. As part of our efforts to better understand our ability to reach as broad a pool of candidates as possible for our searches, our DEI team would like to encourage you to take a moment and access our [Self-Declaration Form](#).

